

PORTFOLIO DIVERSIFICATION DISCLOSURES – JUNE 2016

1. PROPERTIES BY GEOGRAPHIC LOCATION

State	Number	Value (US\$)	% Value
Texas	4	15,850,000	17.97%
Georgia	8	34,850,000	39.51%
Florida	22	37,510,000	42.52%
Total	34	88,210,000	100.00%

2. PROPERTIES BY SECTOR

Where properties are multi-use, the property's main use is chosen for determining which sector it has been classified under.

State	Number	Value (US\$)	% Value
Industrial	26	66,070,000	74.90%
Office	1	3,500,000	3.97%
Retail	7	18,640,000	21.13%
Total	34	88,210,000	100.00%

3. SIGNIFICANT PROPERTIES

A property is deemed to be significant if its current market value is equal to or higher than 5% of the total property portfolio's current market value.

Property	Independent Valuation	Capitalisation Rate Adopted in Valuation
6620 Tara Blvd, Jonesboro, GA (Shops of Tara)	4,650,000	8.50%
6205 & 6215 Shiloh Crossing, Alpharetta, Forsyth County, Georgia (Shiloh Crossing)	6,360,000	7.00%
1461 HWY 20 W, McDonough, GA 30253 (McDonough Exchange)	4,600,000	7.50%
270 Scientific Drive, PeachTree Corners, (Scientific)	4,550,000	9.00%
400/420 Technology Parkway, Peachtree Corners, GA (WestLake)	7,400,000	8.25%

4. LEASING INFORMATION

Lease expiry date by number of leases, as at 30 June 2016

State	2018	2019	2020	2021	2022+
Texas	8	19	8	2	
Georgia	4	4	13	4	9
Florida	24	60	31	2	12
Total	36	83	52	8	21

The overall occupancy of the property portfolio was	89.39%
Tenants that constituted more than 5% of the portfolio rental income are:	Nil
Weighted average lease expiry (weighted based on square footage of properties rented as at 30 June 2016)	2.94 years