

## PORTFOLIO DIVERSIFICATION DISCLOSURES – JUNE 2015

### 1. PROPERTIES BY GEOGRAPHIC LOCATION

State	Number	Value (US\$)	% Value
Texas	4	15,329,642	22.15%
Georgia	5	21,991,504	31.77%
Florida	19	31,896,555	46.08%
<b>Total</b>	<b>28</b>	<b>69,217,701</b>	<b>100.00%</b>

### 2. PROPERTIES BY SECTOR

Where properties are multi-use, the property's main use is chosen for determining which sector it has been classified under.

State	Number	Value (US\$)	% Value
Industrial	20	49,206,520	71.09%
Office	1	3,079,642	4.45%
Retail	7	16,931,539	24.46%
<b>Total</b>	<b>28</b>	<b>69,217,701</b>	<b>100.00%</b>

### 3. SIGNIFICANT PROPERTIES

A property is deemed to be significant if its current market value is equal to or higher than 5% of the total property portfolio's current market value.

Property	Independent Valuation	Capitalisation Rate Adopted in Valuation
1671 Riverview Drive, Lewisville, Texas (Riverview)	3,900,000	7.50%
401 - 403 Powerhouse, McKinney, TX (Powerhouse)	4,150,000	7.00%
Lots 1-R and 2-R, Block 1, Airport Business Park, Euless, Tarrant County, Texas (Texas Star)	4,200,000	7.50%
6620 Tara Blvd, Jonesboro, GA (Shops of Tara)	3,933,941	N/A
6205 & 6215 Shiloh Crossing, Alpharetta, Forsyth County, Georgia (Shiloh Crossing)	6,500,000	7.00%
1461 HWY 20 W, McDonough, GA 30253 (McDonough Exchange)	3,750,000	8.00%
2081-2109 Jonesboro Road, Henry County (Towne Crest Plaza)	3,607,563	N/A
270 Scientific Drive, PeachTree Corners, (Scientific)	4,200,000	N/A
13584 49th Street Nth, Clearwater FL 33762 (Breckinridge)	3,520,000	7.75%
12050 49th Street Nth, Clearwater, Florida 33762 (Pitney)	4,530,000	6.75%

### 4. LEASING INFORMATION

#### Lease expiry date by number of leases, as at 30 June 2015

State	2018	2019	2020	2021	2022+
Texas	5	18	6	2	
Georgia	3	2	7	4	7
Florida	2	6	3	0	3
<b>Total</b>	<b>10</b>	<b>26</b>	<b>16</b>	<b>6</b>	<b>10</b>

The overall occupancy of the property portfolio was	87.66%
Tenants that constituted more than 5% of the portfolio rental income are:	Pitney Bowes Inc (5.57%) (62,818 Sq Ft at 49N-CW)
Weighted average lease expiry (weighted based on square footage of properties rented as at 30 June 2015)	3.64 years