

## PORTFOLIO DIVERSIFICATION DISCLOSURES – JUNE 2014

### 1. PROPERTIES BY GEOGRAPHIC LOCATION

State	Number	Value (US\$)	% Value
Texas	3	10,804,366	27.28%
Georgia	1	3,850,000	9.72%
Florida	16	24,947,939	63.00%
<b>Total</b>	<b>20</b>	<b>39,602,305</b>	<b>100.00%</b>

### 2. PROPERTIES BY SECTOR

Where properties are multi-use, the property's main use is chosen for determining which sector it has been classified under.

State	Number	Value (US\$)	% Value
Industrial	14	25,329,439	63.96%
Office	1	3,079,366	7.78%
Retail	5	11,193,500	28.26%
<b>Total</b>	<b>20</b>	<b>39,602,305</b>	<b>100.00%</b>

### 3. SIGNIFICANT PROPERTIES

A property is deemed to be significant if its current market value is equal to or higher than 5% of the total property portfolio's current market value.

Property	Independent Valuation	Capitalisation Rate Adopted in Valuation
8344 RL Thornton Fwy, Dallas, TX (Thornton)	3,079,366	9.00%
1671 Riverview Drive, Lewisville, Texas (Riverview)	3,600,000	8.50%
401 - 403 Powerhouse, McKinney, TX (Powerhouse)	4,125,000	
6620 Tara Blvd, Jonesboro, GA (Shops of Tara)	3,850,000	
13584 49th Street Nth, Clearwater FL 33762 (Breckinridge)	3,190,000	9.25%
2853-2861 Work Drive, Fort Myers, Florida 33916 (Palmetto Grove)	2,254,914	
1904 Oak Grove Blvd, Lutz Florida 33559 (Eagle Plaza)	2,534,000	8.50%
12050 49th Street Nth, Clearwater, Florida 33762 (Pitney)	3,900,000	

### 4. LEASING INFORMATION

#### Lease expiry date by number of leases, as at 30 June 2014

State	2018	2019	2020	2021	2022+
Texas	4	11	4	1	
Georgia		1	2		2
Florida	5	9	5		5
<b>Total</b>	<b>9</b>	<b>21</b>	<b>11</b>	<b>1</b>	<b>7</b>

The overall occupancy of the property portfolio was	86.87%
Tenants that constituted more than 5% of the portfolio rental income are:	Nil
Weighted average lease expiry (weighted based on square footage of properties rented as at 30 June 2014)	3.12 years