

## PORTFOLIO DIVERSIFICATION DISCLOSURES – JUNE 2013

### 1. PROPERTIES BY GEOGRAPHIC LOCATION

State	Number	Value (US\$)	% Value
Texas			
Georgia			
Florida	3	5,049,284	100.00%
<b>Total</b>	<b>3</b>	<b>5,049,284</b>	<b>100.00%</b>

### 2. PROPERTIES BY SECTOR

Where properties are multi-use, the property's main use is chosen for determining which sector it has been classified under.

State	Number	Value (US\$)	% Value
Industrial	3	5,049,284	100.00%
Retail			
<b>Total</b>	<b>3</b>	<b>5,049,284</b>	<b>100.00%</b>

### 3. SIGNIFICANT PROPERTIES

A property is deemed to be significant if its current market value is equal to or higher than 5% of the total property portfolio's current market value.

Property	Independent Valuation	Capitalisation Rate Adopted in Valuation
3350 Hanson Street, Fort Myers FL 33916 (Hanson)	678,337	9.50%
13584 49th Street Nth, Clearwater FL 33762 (Breckinridge)	3,172,866	9.75%
4700 110th Ave Nth, Pinellas Park (Pinellas Park)	1,198,081	9.60%

### 4. LEASING INFORMATION

#### Lease expiry date by number of leases, as at 30 June 2013

State	2018	2019	2020	2021	2022+
Texas					
Georgia					
Florida	1	5	3	0	3
<b>Total</b>	<b>1</b>	<b>5</b>	<b>3</b>	<b>0</b>	<b>3</b>

The overall occupancy of the property portfolio was

47.97%

Tenants that constituted more than 5% of the portfolio rental income are:

Verona Inc dba Mikes Pizza & Deli (8.07%) (Breck)  
 Arjay Art, Inc. (6.27%) (4,500 Sq Ft at Breck)  
 RepoSell.com LLC (11.92%) (5,000 Sq Ft at Hanson)  
 Mount Sinai (9.13%) (7,500 Sq Ft at Hanson)  
 Certex (15.66%) (11,190 Sq Ft at Pinella's Park)

Weighted average lease expiry (weighted based on square footage of properties rented as at 30 June 2013)

4.27 years